

NOTES TO THE NEW TAX TABLES

	2017/18	CHANGES FROM LAST YEAR
Rebates		
Persons under 65	R13,635	Increased by R135
Secondary (Persons 65 and older)	R21,114	Increased by R207
Tertiary (Persons 75 and older)	R23,607	Increased by R234
Tax Thresholds		
Persons under 65	R75,750	Increased by R750
Secondary (Persons 65 and older)	R117,300	Increased by R1,150
Tertiary (Persons 75 and older)	R131,150	Increased by R1,300
Interest Exemption		
Persons under 65	R23,800	No change
Persons 65 and older	R34,500	No change
Dividends		
Dividends Tax	20%	5% increase
Medical Aid Tax Credits per beneficiary		
First two beneficiaries	R303 p.m. each	Increased R17
Third and more	R204 p.m. each	Increased R12
Business Travel - Tax free		
Up to 12,000 kilometres per annum	R3.55 per km	Increased by 26 cents per km and distance raised by 4,000 kilometres
Travel Allowance		
Travel allowance still taxable at 80%	No change	No change
<i>(Logbook compulsory)</i>		
Other Taxes		
Capital Gains Tax - Individuals/Special Trusts*	18.00%	Increase of 1.6%
Capital Gains Tax - Companies	22.4%	No change
Capital Gains Tax - Trusts*	36.00%	Increase of 3.2%
Fuel Levy from 5 April 2017		Increases by 30 cents a litre
Cigarettes		Increases by R1.06 per packet of 20
Wine (Unfortified)		Increases by 23 cents a 750 ml bottle
Spirits		Increases by R4.43 a 750 ml bottle
Beer		Increases by 12 cents per 340 ml
Road Accident Fund from 5 April 2017		Increases by 9 cents a litre

*Represents the maximum effective rate of Capital Gains Tax